

2024Q1 Consolidated Financial Report

Unit: NT\$ thousands

Balance Sheet				
Code	Accounting Title	2024/3/31	2023/12/31	2023/3/31
	Assets			
	Current assets			
1100	Cash and cash equivalents	71,571	124,111	158,981
1150	Notes receivable, net	2,748	2,072	3,159
1170	Accounts receivable, net	110,789	100,426	78,942
1180	Accounts receivable due from related parties, net	14,469	14,439	25,931
130X	Current inventories	174,011	169,177	161,350
1470	Other current assets	16,002	15,501	12,789
11XX	Total current assets	389,590	425,726	441,152
	Non-current assets			
1517	Non-current financial assets at fair value through other comprehensive income	142,512	134,007	127,621

1535	Non-current financial assets at amortised cost	1,500	1,500	1,500
1600	Property, plant and equipment	393,485	392,737	395,892
1755	Right-of-use assets	1,851	2,319	2,267
1840	Deferred tax assets	21,174	25,217	24,460
1900	Other non-current assets	7,692	8,766	7,401
15XX	Total non-current assets	568,214	564,546	559,141
1XXX	Total assets	957,804	990,272	1,000,293
	Liabilities and equity			
	Liabilities			
	Current liabilities			
2100	Current borrowings	0	0	3,000
2130	Current contract liabilities	443	603	4,413
2170	Accounts payable	39,036	41,403	27,928
2200	Other payables	45,997	53,779	49,445
2230	Current tax liabilities	3,626	2,897	0

2280	Current lease liabilities	1,436	1,564	1,135
2300	Other current liabilities	23,603	34,471	47,679
2320	Long-term liabilities, current portion	22,103	32,872	46,935
2399	Other current liabilities, others	1,500	1,599	744
21XX	Total current liabilities	114,141	134,717	133,600
	Non-current liabilities			
2540	Non-current portion of non-current borrowings	79,153	117,102	145,756
2570	Deferred tax liabilities	22,386	21,442	21,581
2580	Non-current lease liabilities	414	752	1,116
2600	Other non-current liabilities	0	8,478	8,978
25XX	Total non-current liabilities	101,953	147,774	177,431
2XXX	Total liabilities	216,094	282,491	311,031
	Equity			
	Equity attributable to owners of parent			
	Share capital			

3110	Ordinary share	423,735	423,735	423,735
3100	Total Share Capital	423,735	423,735	423,735
	Capital surplus			
3210	Capital surplus, additional paid-in capital	29,841	29,841	29,841
3280	Capital surplus, others	78	78	78
3200	Total capital surplus	29,919	29,919	29,919
	Retained earnings			
3310	Legal reserve	9,459	9,459	2,414
3350	Unappropriated retained earnings (accumulated deficit)	129,537	104,474	101,731
3300	Total retained earnings	138,996	113,933	104,145
	Other equity interest			
3420	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	75,895	67,990	61,733
3400	Total other equity interest	75,895	67,990	61,733
31XX	Total equity attributable to owners of parent	668,545	635,577	619,532
36XX	Non-controlling interests	73,165	72,204	69,730

3XXX	Total equity	741,710	707,781	689,262
3X2X	Total liabilities and equity	957,804	990,272	1,000,293
3997	Number of share capital awaiting retirement	0	0	0
3998	Equivalent issue shares of advance receipts for ordinary share	0	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	0	0	0

Unit: NT\$ thousands EPS Unit: NT\$

Statement of Comprehensive Income			
Code	Accounting Title	2024/1/1To3/31	2023/1/1To3/31
	Operating revenue		
4000	Total operating revenue	150,224	135,766
	Operating costs		
5000	Total operating costs	97,371	89,479
5900	Gross profit (loss) from operations	52,853	46,287
5950	Gross profit (loss) from operations	52,853	46,287

	Operating expenses		
6100	Selling expenses	5,051	6,050
6200	Administrative expenses	14,673	12,588
6300	Research and development expenses	8,195	8,472
6000	Total operating expenses	27,919	27,110
6900	Net operating income (loss)	24,934	19,177
	Non-operating income and expenses		
	Interest income		
7100	Total interest income	8	749
	Other income		
7010	Total other income	1,054	1,331
	Other gains and losses		
7020	Other gains and losses, net	5,803	(1,272)
	Finance costs		
7050	Finance costs, net	741	900

7000	Total non-operating income and expenses	6,124	(92)
7900	Profit (loss) from continuing operations before tax	31,058	19,085
	Tax expense (income)		
7950	Total tax expense (income)	3,052	(503)
8000	Profit (loss) from continuing operations	28,006	19,588
8200	Profit (loss)	28,006	19,588
	Other comprehensive income		
	Components of other comprehensive income that will not be reclassified to profit or loss		
8316	Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	8,505	(15,408)
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	2,582	(3,341)
8310	Components of other comprehensive income that will not be reclassified to profit or loss	5,923	(12,067)
8300	Total other comprehensive income	5,923	(12,067)
8500	Total comprehensive income	33,929	7,521

	Profit (loss), attributable to:		
8610	Profit (loss), attributable to owners of parent	27,045	18,026
8620	Profit (loss), attributable to non-controlling interests	961	1,562
	Comprehensive income attributable to:		
8710	Comprehensive income, attributable to owners of parent	32,968	5,959
8720	Comprehensive income, attributable to non-controlling interests	961	1,562
	Basic earnings per share		
9710	Basic earnings (loss) per share from continuing operations	0.64	0.43
9750	Total basic earnings per share	0.64	0.43
	Diluted earnings per share		
9810	Diluted earnings (loss) per share from continuing operations	0.64	0.42
9850	Total diluted earnings per share	0.64	0.42

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Statements of Cash Flows			
Code	Accounting Title	2024/1/1To3/31	2023/1/1To3/31
	Cash flows from (used in) operating activities, indirect method		
A00010	Profit (loss) from continuing operations before tax	31,058	19,085
A10000	Profit (loss) before tax	31,058	19,085
	Adjustments		
	Adjustments to reconcile profit (loss)		
A20100	Depreciation expense	8,120	9,007
A20200	Amortization expense	106	106
A20300	Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	(771)	0
A20900	Interest expense	741	900
A21200	Interest income	(8)	(749)
A24100	Unrealized foreign exchange loss (gain)	(864)	(453)
A20010	Total adjustments to reconcile profit (loss)	7,324	8,811

	Changes in operating assets and liabilities		
	Changes in operating assets		
A31130	Decrease (increase) in notes receivable	(676)	(451)
A31150	Decrease (increase) in accounts receivable	(9,592)	43,413
A31160	Decrease (increase) in accounts receivable due from related parties	(30)	(2,866)
A31200	Adjustments for decrease (increase) in inventories	(4,834)	(15,561)
A31240	Adjustments for decrease (increase) in other current assets	(675)	(2,052)
A31990	Decrease (increase) in other operating assets	(1,434)	0
A31000	Total changes in operating assets	(17,241)	22,483
	Changes in operating liabilities		
A32125	Increase (decrease) in contract liabilities	(160)	3,065
A32150	Increase (decrease) in accounts payable	(2,367)	(11,901)
A32180	Increase (decrease) in other payable	(7,336)	(8,076)
A32230	Adjustments for increase (decrease) in other current liabilities	(99)	(595)
A32990	Increase (decrease) in other operating liabilities	(8,478)	(379)

A32000	Total changes in operating liabilities	(18,440)	(17,886)
A30000	Total changes in operating assets and liabilities	(35,681)	4,597
A20000	Total adjustments	(28,357)	13,408
A33000	Cash inflow (outflow) generated from operations	2,701	32,493
A33100	Interest received	8	749
A33300	Interest paid	(741)	(900)
A33500	Income taxes refund (paid)	82	0
AAAA	Net cash flows from (used in) operating activities	2,050	32,342
	Cash flows from (used in) investing activities		
B02700	Acquisition of property, plant and equipment	(5,955)	(2,678)
B03700	Increase in refundable deposits	0	(114)
B06700	Increase in other non-current assets	(315)	(11)
B07600	Dividends received	0	1,160
BBBB	Net cash flows from (used in) investing activities	(6,270)	(1,643)
	Cash flows from (used in) financing activities		

C01700	Repayments of long-term debt	(48,718)	(15,905)
C04020	Payments of lease liabilities	(466)	(445)
CCCC	Net cash flows from (used in) financing activities	(49,184)	(16,350)
DDDD	Effect of exchange rate changes on cash and cash equivalents	864	453
EEEE	Net increase (decrease) in cash and cash equivalents	(52,540)	14,802
E00100	Cash and cash equivalents at beginning of period	124,111	144,179
E00200	Cash and cash equivalents at end of period	71,571	158,981
E00210	Cash and cash equivalents reported in the statement of financial position	71,571	158,981

Unit: NT\$ thousands

		3110	3100	3200	3310	3350	3300	3420	3400	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	423,735	423,735	29,919	9,459	104,474	113,933	67,990	67,990	635,577	72,204	707,781

D1	Profit (loss)	0	0	0	0	27,045	27,045	0	0	27,045	961	28,006
D3	Other comprehensive income	0	0	0	0	(1,982)	(1,982)	7,905	7,905	5,923	0	5,923
D5	Total comprehensive income	0	0	0	0	25,063	25,063	7,905	7,905	32,968	961	33,929
Y1	Total increase (decrease) in equity	0	0	0	0	25,063	25,063	7,905	7,905	32,968	961	33,929

Z1	Equity at end of period	423,735	423,735	29,919	9,459	129,537	138,996	75,895	75,895	668,545	73,165	741,710
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		3110	3100	3200	3310	3350	3300	3420	3400	31XX	36XX	3XXX
		Ordinar y share	Total share capital	Capital surplus	Legal reserve	Unappropri ated retained earnings (accumulat ed deficit)	Total retained earnings	Unrealised gains (losses) on financial assets measured at fair value through other comprehen sive income	Total other equity interest	Total equity attributabl e to owners of parent	Non- controlling interests	Total equity
A1	Equity at beginning of period	423,735	423,735	29,919	2,414	83,705	86,119	73,800	73,800	613,573	68,168	681,741
D1	Profit (loss)	0	0	0	0	18,026	18,026	0	0	18,026	1,562	19,588

D3	Other comprehensive income	0	0	0	0	0	0	(12,067)	(12,067)	(12,067)	0	(12,067)
D5	Total comprehensive income	0	0	0	0	18,026	18,026	(12,067)	(12,067)	5,959	1,562	7,521
Y1	Total increase (decrease) in equity	0	0	0	0	18,026	18,026	(12,067)	(12,067)	5,959	1,562	7,521
Z1	Equity at end of period	423,735	423,735	29,919	2,414	101,731	104,145	61,733	61,733	619,532	69,730	689,262