

2023Q4 Consolidated Financial Report

Unit: NT\$ thousands

Balance Sheet			
Code	Accounting Title	2023/12/31	2022/12/31
	Assets		
	Current assets		
1100	Cash and cash equivalents	124,111	144,179
1150	Notes receivable, net	2,072	2,708
1170	Accounts receivable, net	100,426	122,355
1180	Accounts receivable due from related parties, net	14,439	23,065
130X	Current inventories	169,177	145,789
1470	Other current assets	15,501	11,897
11XX	Total current assets	425,726	449,993
	Non-current assets		
1517	Non-current financial assets at fair value through other comprehensive income	134,007	143,029
1535	Non-current financial assets at amortised cost	1,500	1,500

1600	Property, plant and equipment	392,737	393,998
1755	Right-of-use assets	2,319	2,715
1840	Deferred tax assets	25,217	23,632
1900	Other non-current assets	8,766	12,816
15XX	Total non-current assets	564,546	577,690
1XXX	Total assets	990,272	1,027,683
	Liabilities and equity		
	Liabilities		
	Current liabilities		
2100	Current borrowings	0	3,000
2130	Current contract liabilities	603	1,348
2170	Accounts payable	41,403	39,829
2200	Other payables	53,779	55,180
2230	Current tax liabilities	2,897	0
2280	Current lease liabilities	1,564	1,294

2300	Other current liabilities	34,471	52,961
2320	Long-term liabilities, current portion	32,872	51,622
2399	Other current liabilities, others	1,599	1,339
21XX	Total current liabilities	134,717	153,612
	Non-current liabilities		
2540	Non-current portion of non-current borrowings	117,102	156,974
2570	Deferred tax liabilities	21,442	24,597
2580	Non-current lease liabilities	752	1,402
2600	Other non-current liabilities	8,478	9,357
25XX	Total non-current liabilities	147,774	192,330
2XXX	Total liabilities	282,491	345,942
	Equity		
	Equity attributable to owners of parent		
	Share capital		
3110	Ordinary share	423,735	423,735

3100	Total Share Capital	423,735	423,735
	Capital surplus		
3210	Capital surplus, additional paid-in capital	29,841	29,841
3280	Capital surplus, others	78	78
3200	Total capital surplus	29,919	29,919
	Retained earnings		
3310	Legal reserve	9,459	2,414
3350	Unappropriated retained earnings (accumulated deficit)	104,474	83,705
3300	Total retained earnings	113,933	86,119
	Other equity interest		
3420	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	67,990	73,800
3400	Total other equity interest	67,990	73,800
31XX	Total equity attributable to owners of parent	635,577	613,573
36XX	Non-controlling interests	72,204	68,168
3XXX	Total equity	707,781	681,741

3X2X	Total liabilities and equity	990,272	1,027,683
3997	Number of share capital awaiting retirement	0	0
3998	Equivalent issue shares of advance receipts for ordinary share	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	0	0

Unit: NT\$ thousands EPS Unit: NT\$

Statement of Comprehensive Income			
Code	Accounting Title	2023/1/1To12/31	2022/1/1To12/31
	Operating revenue		
4000	Total operating revenue	559,154	567,331
	Operating costs		
5000	Total operating costs	385,265	402,363
5900	Gross profit (loss) from operations	173,889	164,968
5950	Gross profit (loss) from operations	173,889	164,968
	Operating expenses		

6100	Selling expenses	26,596	28,579
6200	Administrative expenses	57,176	52,741
6300	Research and development expenses	34,136	34,940
6000	Total operating expenses	117,908	116,260
6900	Net operating income (loss)	55,981	48,708
	Non-operating income and expenses		
	Interest income		
7100	Total interest income	2,413	363
	Other income		
7010	Total other income	14,382	14,675
	Other gains and losses		
7020	Other gains and losses, net	(1,703)	15,004
	Finance costs		
7050	Finance costs, net	3,336	3,187
7000	Total non-operating income and expenses	11,756	26,855

7900	Profit (loss) from continuing operations before tax	67,737	75,563
	Tax expense (income)		
7950	Total tax expense (income)	1,195	(329)
8000	Profit (loss) from continuing operations	66,542	75,892
8200	Profit (loss)	66,542	75,892
	Other comprehensive income		
	Components of other comprehensive income that will not be reclassified to profit or loss		
8311	Gains (losses) on remeasurements of defined benefit plans	(617)	3,348
8316	Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	(9,023)	38,839
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	(3,037)	8,480
8310	Components of other comprehensive income that will not be reclassified to profit or loss	(6,603)	33,707
8300	Total other comprehensive income	(6,603)	33,707
8500	Total comprehensive income	59,939	109,599

	Profit (loss), attributable to:		
8610	Profit (loss), attributable to owners of parent	62,506	69,993
8620	Profit (loss), attributable to non-controlling interests	4,036	5,899
	Comprehensive income attributable to:		
8710	Comprehensive income, attributable to owners of parent	55,903	103,700
8720	Comprehensive income, attributable to non-controlling interests	4,036	5,899
	Basic earnings per share		
9710	Basic earnings (loss) per share from continuing operations	1.48	1.65
9750	Total basic earnings per share	1.48	1.65
	Diluted earnings per share		
9810	Diluted earnings (loss) per share from continuing operations	1.47	1.65
9850	Total diluted earnings per share	1.47	1.65

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Statements of Cash Flows			
Code	Accounting Title	2023/1/1To12/31	2022/1/1To12/31
	Cash flows from (used in) operating activities, indirect method		
A00010	Profit (loss) from continuing operations before tax	67,737	75,563
A10000	Profit (loss) before tax	67,737	75,563
	Adjustments		
	Adjustments to reconcile profit (loss)		
A20100	Depreciation expense	35,082	37,985
A20200	Amortization expense	424	424
A20300	Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	0	729
A20900	Interest expense	3,336	3,187
A21200	Interest income	(2,413)	(363)
A21300	Dividend income	(9,798)	(11,234)
A22500	Loss (gain) on disposal of property, plan and equipment	339	55

A24100	Unrealized foreign exchange loss (gain)	1,701	(970)
A20010	Total adjustments to reconcile profit (loss)	28,671	29,813
	Changes in operating assets and liabilities		
	Changes in operating assets		
A31130	Decrease (increase) in notes receivable	636	81
A31150	Decrease (increase) in accounts receivable	21,929	(53,396)
A31160	Decrease (increase) in accounts receivable due from related parties	8,626	4,338
A31200	Adjustments for decrease (increase) in inventories	(23,388)	(581)
A31240	Adjustments for decrease (increase) in other current assets	(3,454)	13,200
A31000	Total changes in operating assets	4,349	(36,358)
	Changes in operating liabilities		
A32125	Increase (decrease) in contract liabilities	(745)	857
A32150	Increase (decrease) in accounts payable	1,574	10,209
A32180	Increase (decrease) in other payable	(2,517)	17,041
A32230	Adjustments for increase (decrease) in other current liabilities	260	458

A32990	Increase (decrease) in other operating liabilities	(1,496)	(2,124)
A32000	Total changes in operating liabilities	(2,924)	26,441
A30000	Total changes in operating assets and liabilities	1,425	(9,917)
A20000	Total adjustments	30,096	19,896
A33000	Cash inflow (outflow) generated from operations	97,833	95,459
A33100	Interest received	2,413	363
A33300	Interest paid	(3,336)	(3,187)
A33500	Income taxes refund (paid)	(150)	(82)
AAAA	Net cash flows from (used in) operating activities	96,760	92,553
	Cash flows from (used in) investing activities		
B00030	Proceeds from capital reduction of financial assets at fair value through other comprehensive income	0	30,576
B02700	Acquisition of property, plant and equipment	(24,561)	(19,526)
B02800	Proceeds from disposal of property, plant and equipment	0	26
B03700	Increase in refundable deposits	(114)	0
B06700	Increase in other non-current assets	0	2,328

B07100	Increase in prepayments for business facilities	(2,892)	(6,630)
B07600	Dividends received	9,798	10,024
BBBB	Net cash flows from (used in) investing activities	(17,769)	16,798
	Cash flows from (used in) financing activities		
C00100	Increase in short-term loans	0	3,000
C00200	Decrease in short-term loans	(3,000)	0
C01600	Proceeds from long-term debt	500	0
C01700	Repayments of long-term debt	(59,122)	(41,904)
C04020	Payments of lease liabilities	(1,837)	(1,201)
C04500	Cash dividends paid	(33,899)	(4,237)
CCCC	Net cash flows from (used in) financing activities	(97,358)	(44,342)
DDDD	Effect of exchange rate changes on cash and cash equivalents	(1,701)	970
EEEE	Net increase (decrease) in cash and cash equivalents	(20,068)	65,979
E00100	Cash and cash equivalents at beginning of period	144,179	78,200
E00200	Cash and cash equivalents at end of period	124,111	144,179

E00210	Cash and cash equivalents reported in the statement of financial position	124,111	144,179
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Unit: NT\$ thousands

		3110	3100	3200	3310	3350	3300	3420	3400	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	423,735	423,735	29,919	2,414	83,705	86,119	73,800	73,800	613,573	68,168	681,741
B1	Legal reserve appropriated	0	0	0	7,045	(7,045)	0	0	0	0	0	0

B5	Cash dividends of ordinary share	0	0	0	0	(33,899)	(33,899)	0	0	(33,899)	0	(33,899)
D1	Profit (loss)	0	0	0	0	62,506	62,506	0	0	62,506	4,036	66,542
D3	Other comprehensive income	0	0	0	0	(793)	(793)	(5,810)	(5,810)	(6,603)	0	(6,603)
D5	Total comprehensive income	0	0	0	0	61,713	61,713	(5,810)	(5,810)	55,903	4,036	59,939
Y1	Total increase (decrease) in equity	0	0	0	7,045	20,769	27,814	(5,810)	(5,810)	22,004	4,036	26,040
Z1	Equity at end of period	423,735	423,735	29,919	9,459	104,474	113,933	67,990	67,990	635,577	72,204	707,781

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		3110	3100	3200	3310	3350	3300	3420	3400	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	423,735	423,735	29,919	1,610	18,293	19,903	40,553	40,553	514,110	62,269	576,379
B1	Legal reserve appropriated	0	0	0	804	(804)	0	0	0	0	0	0
B5	Cash dividends of ordinary share	0	0	0	0	(4,237)	(4,237)	0	0	(4,237)	0	(4,237)

D1	Profit (loss)	0	0	0	0	69,993	69,993	0	0	69,993	5,899	75,892
D3	Other comprehensive income	0	0	0	0	460	460	33,247	33,247	33,707	0	33,707
D5	Total comprehensive income	0	0	0	0	70,453	70,453	33,247	33,247	103,700	5,899	109,599
Y1	Total increase (decrease) in equity	0	0	0	804	65,412	66,216	33,247	33,247	99,463	5,899	105,362
Z1	Equity at end of period	423,735	423,735	29,919	2,414	83,705	86,119	73,800	73,800	613,573	68,168	681,741